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TSX Venture: TDC

TYHEE PROVIDES AUDIT STATUS PROGRESS

VANCOUVER, British Columbia – Tyhee Gold Corp Ltd. (TSX-V: TDC) (“Tyhee” or the “Corporation”) is providing this Default Status Report (the “Report”) in accordance with National Policy 12-203 – Cease Trade Orders for Continuous Disclosure Defaults (“NP 12-203”). On March 25, 2015, the Corporation announced (the “Default Notice”) that it expected a delay in filing its 2014 annual audited financial statements, management’s discussion and analysis and CEO and CFO certificates (collectively, the “2014 Annual Audited Financial Statements”).

This Report confirms that Tyhee is continuing to secure funds for work on the audit of the Corporation’s 2014 Annual Audited Financial Statements, and the Corporation still anticipates that there is adequate time for the auditors to complete the audit and for these statements to be filed on or before May 30, 2015. In addition, the Corporation is completing its Interim Financial Statements and MD&A for the three months ended February 28, 2015 and anticipates filing these documents after filing the 2014 Annual Audited Financial Statements.

Until the 2014 Annual Audited Financial Statements are filed, Tyhee will continue to satisfy the requirements of Section 4.4 of National Policy 12-203 - Alternative Information Guidelines (“AIG”) by issuing a bi-weekly report in the form of a news release.

Pursuant to the requirements of AIG and subsequent to the Corporation’s news release of March 25, 2015, the Corporation reports that it has borrowed a total US\$250,000 at 18% per annum for six months period from four unrelated parties for general working capital needs of the Corporation. Aside from the foregoing, there are no material changes to the information provided therein.

The Corporation has been late in filing the bi-weekly report in form of a news release in fulfilling its stated intentions with respect to satisfying the AIG. There has not been any other specified default by the Corporation under NP 12-203, nor are any defaults anticipated. There is no other material information concerning the affairs of the Corporation that has not been generally disclosed.

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All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, including statements regarding the closing of the non-brokered financing, the proposed use of funds, expectation of multiple closings of the private placement, are “forward-looking statements”. Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other

factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. Forward-looking statements are not guarantees of future performance, and actual results and future events could materially differ from those anticipated in such statements. Factors that may cause actual results to vary from those made in the forward looking statements described in this document include: timing of completion of financing; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; delays in obtaining approvals, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments;. This list is not exhaustive of the factors that may affect the forward looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the companies' forward-looking information. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.